

Employer	Plumpton Parish Council
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Date of Policy Statement	8th October 2024
Date for Review	October 2027

Discretions under the Local Government Pension Scheme 2014

These discretions are Employer discretions under The Local Government Pension Scheme Regulations 2013 (prefix **R**) and The Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014 (prefix **TP**) on which Employers are required to formulate and publish a policy on.

Regulation	Discretion	Employer's Policy on the exercise of this discretion
The Local Government Pension Scheme Regulations 2013		
R16(2)(e)	Where APCs are to be paid by regular contributions, whether to fund in whole or in part a members additional pension contribution. The maximum additional pension which can be purchased from 1 st April 2014 is £6,500.	Plumpton Parish Council will not have a general policy to exercise this discretion but may decide to do so where a sound business case can be made. Each case will be considered on its individual merits.
R16(4)(d)	Where APCs are to be paid by a lump sum contribution, whether to fund in whole or in part a members additional pension contribution. The maximum additional pension which can be purchased from 1 st April 2014 is £6,500.	Plumpton Parish Council will not have a general policy to exercise this discretion but may decide to do so where a sound business case can be made. Each case will be considered on its individual merits
R30(6) & TP11(2)	Whether to allow an active member who has attained the age of 55 or over who reduces their working hours or grade to receive immediate payment of all or part of their retirement pension to which the member is entitled to in respect of that employment subject to an actuarial reduction.	Plumpton Parish Council will not have a general policy to exercise this discretion but may decide to do so where a sound business case can be made. Each case will be considered on its individual merits

R30(8)	Whether to waive in whole or in part any reduction in a members pension benefits as a result of a member who has not attained normal pension age but who has attained the age of 55 or over and has elected to receive immediate payment of a retirement pension.	Plumpton Parish Council will not have a general policy to exercise this discretion but may decide to do so where a sound business case can be made. Each case will be considered on its individual merits
R31	Whether to award additional pension up to a maximum of £6,500 to an active member or a member who was an active member who was dismissed by reason of redundancy, or business efficiency, or whose employment was terminated by mutual consent on grounds of business efficiency within 6 months of the date the members employment ended.	Plumpton Parish Council will not have a general policy to exercise this discretion but may decide to do so where a sound business case can be made. Each case will be considered on its individual merits

The Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014		
TPSch 2, 2(2)	Whether to “switch on” the 85 Year Rule for a member voluntarily drawing benefits on or after age 55 and before age 60.	Plumpton Parish Council will not have a general policy to exercise this discretion but may decide to do so where a sound business case can be made. Each case will be considered on its individual merits
TPSch 2, 2(3)	Whether to waive, on compassionate grounds, the actuarial reduction applied to benefits from pre 1/4/14 membership where the employer has “switched-on” the 85 Year Rule for a member voluntarily drawing benefits on or after age 55 and before age 60.	Plumpton Parish Council will not have a general policy to exercise this discretion but may decide to do so where a sound business case can be made. Each case will be considered on its individual merits

Signed: Agreed at the Plumpton Parish Council Meeting 8th October 2024 and recorded in the minutes

Name: *Nick Beaumont*

Date: 8th October 2024